



FOR IMMEDIATE RELEASE

April 19, 2005

Contact:

John Richards, RevoPower
(303) 377-6455
Stefanie Clarke, Virgo Communications
(303) 554-9955

Revolutionary Motorized Wheel Receives First International Patent
More than forty additional countries expected to follow suit as RevoPower enters next stage of development

Denver, Colo. – RevoPower, Inc., developer of a unique motorized bicycle, announced that it will receive its first international patent from South Africa on April 27, 2005. The company has also received notice that a patent from the United States will follow in 60 to 90 days, and expects the product to be patented in 42 countries worldwide, including Europe and Asia.

RevoPower has developed an innovative product which will transform any bicycle into a motor-assisted vehicle. The Wheel from RevoPower incorporates a motor and gear train within the confines of the front bicycle wheel itself, making it elegant, affordable, and highly desirable for recreational riders and commuters alike. With an anticipated price of less than \$1,000, it will be the least expensive seriously powered transportation on the market and is targeted to fill the void between a normal bicycle and low-end motorcycle.

The arrival of RevoPower's Wheel could not come at a better time. Today, oil costs a record-setting \$58 per barrel, and is projected to rise to \$100 per barrel by 2007. Before long, conserving fuel will no longer be a matter of choice, but one of necessity. "Preserving our mobility is poised to become a world-wide preoccupation, and to do so at 200 mpg on an attractive and cool new product is a compelling premise," says Steve Katsaros, founder and head of development for RevoPower, Inc. "The competition in this segment is very limited, leaving a vastly untapped market. The Wheel will actually bring this market segment to life for the first time," adds Katsaros.

-more-



2610 Dexter, Denver, CO 80207
www.revopower.com

RevoPower Receives Patent 2/2

Full-time development of the Wheel began two years ago and has now reached advanced proof-of-concept stage. The results of this effort have been the identification and elimination of all major engineering issues, construction of several reliable prototypes, and development of a plan to get to high volume manufacture. RevoPower is currently evaluating the possibility of partnering with a manufacturer or distribution channel, and the role that company might play in taking the Wheel to market.

Enthusiasm for the Wheel, even at this early stage of development, has been clearly evident in RevoPower's market research. Feedback from both veteran riders and those who had not ridden a bicycle in years was equally positive. Prototypes featured on the internet and other public venues have yielded a groundswell of interest. It is the kind of response that Steve Katsaros, the product's inventor, would have predicted when he began designing the wheel several years ago.

The idea for the motor came to Katsaros while he was researching the limitations of an electric-powered pedicab. He looked to the Internal Combustion (IC) engine, and came up with the premise that if a motor and gear train could be contained within the front wheel, it would make conversion of an existing bicycle an attractive and affordable option. "There was, and still is, nothing out there that compares to this product," says Katsaros. "Electric bicycles are heavy and limited by battery technology. The Wheel weighs less than 15 pounds, and can go 200 miles on a gallon of fuel. It's a big step up from having to recharge a battery every 20 miles."

RevoPower is seeking to raise additional revenue to fund the product development plan, transition to high volume manufacture and entry to the U.S. market. For questions regarding RevoPower's business plan, please contact either Steve Katsaros, or John Richards at 303-377-6455.

#

About RevoPower, Inc.

RevoPower, Inc. is a Denver-based organization, founded in 2003 by John Richards and Steve Katsaros. The company is focused on bringing a unique motorized bicycle to market. The Wheel from RevoPower is a bicycle wheel with a completely self-contained engine, which drives the wheel around a fixed axle, thereby providing propulsion. For more information, visit www.revopower.com, email jrichards@revopower.com, or call 303-377-6455.